

28 May 2019

Subject: Notification on the resolutions of the Board of Directors' Meeting no.1/2019 regarding Annual General Meeting of Shareholders for the year 2019 and dividend payment  
To: President, The Stock Exchange of Thailand

Thai Rayon Public Company Limited (“the Company”) would like to inform the Stock Exchange of Thailand for the resolutions passed by the Board of Directors' Meeting no.1/2019 which was held on 28 May 2019 from 14.00-16.00 hrs. at Head Office as follows:

1. To propose to the Annual General Meeting of Shareholders to consider and approve the dividend payment at the rate of Baht 0.70 per share for the year ended 31 March 2019 from net profit based on separate financial statements from the Company's financial results for the period of 1 April 2018 – 31 March 2019, amounting to Baht 141.12 Million. All dividends shall be subjected to withholding tax at the rate stipulated by law. The dividend payment will be made on 19 August 2019. The Record Date to determine the right of shareholders who are entitled to receive dividend will be on 11 June 2019.

The right to receive dividend, as the case may be, is uncertain as it has not been approved by the shareholders' meeting.

2. Approved to fix the date of the Annual General Meeting of Shareholders for the year 2019 to be held on Tuesday, 30 July 2019 at 14.00 hrs. at Sukhumvit II Room, Level 3, JW Marriott Hotel Bangkok, No.4 Sukhumvit Road, Soi 2, Klongtoey, Bangkok 10110. The Record Date to determine the right of shareholders who are entitled to attend in the Annual General Meeting for the year 2019 will be on 11 June 2019.

3. The agendas of the Annual General Meeting of shareholders for the year 2019 were determined as follows:

Agenda 1 To approve the minutes of the extraordinary general meeting of shareholders no.1/2018 held on 21 September 2018.

Agenda 2 To acknowledge the performance of the Company for the year ended 31 March 2019.

Agenda 3 To approve the audited statement of financial position as on 31 March 2019 and the audited income statements for the year ended 31 March 2019.

Agenda 4 To consider and approve the dividend payment for the year ended 31 March 2019.

*(Translation)*

- Agenda 5 To consider and approve the appointment of directors in place of those who retire by rotation and director's remuneration.
- Agenda 6 To consider and appoint the Company's auditors and fix their remuneration.
- Agenda 7 To consider and approve the amendment to Article 31 of the Company's Articles of Association to be in compliance with provisions of Section 100 of the Public Limited Companies Act B.E. 2535.
- Agenda 8 Other business (if any)

Please be informed accordingly.

Yours faithfully,

Pramod Khandelwal  
VP (Finance & Commercial)